



Objective.
Independent.
Unbiased.

The Harvard Club of _____
Sample Summary of Insurance
Month/Day/Year to Month/Day/Year

Unique expertise.

Balancing risk & cost. Perfectly.

Managing the Full **Spectrum** of Risk.

Financial and Coverage Summary

Line of Coverage	Premium and Limits
General Liability	\$ Premium
Per Occurrence	\$1,000,000
General Aggregate	\$2,000,000
Products - Completed Operations	\$2,000,000
Personal & Advertising Injury	\$1,000,000
Damage to Premises Rented to You	\$100,000
Medical Expenses Limit	\$5,000
TRIA	Included
Directors & Officers/EPLI	\$ Premium
Limit - Each Occurrence	\$1,000,000
Retention D & O	\$1,000
Retention EPLI	\$5,000
Full Prior Acts. Pending and Prior Date	Month/Day/Year
Grand Total Annual Premium	\$ Premium

Coverage Definitions

General Liability

The policy will pay sums the insured becomes legally obligated to pay as damages because of bodily injury or property damage. In addition, the bodily injury or property damage must be caused by an occurrence that takes place in the coverage territory. Coverage is also afforded for personal and advertising injury. Coverage is written on an occurrence basis which means that the policy will respond only if the injury or damage occurs during the policy period.

Directors and Officers/Employment Practices Liability

The policy insures club directors and officers against claims, most often by employees and members alleging financial loss arising from mismanagement and employment discrimination. The policies contain two coverage's. The first reimburses the insured organization when it is legally obligated (typically by corporate charter or state statute) to indemnify its' directors and officers for their acts. The second provides direct coverage to directors and officers when the organization is not legally obligated to indemnify them.

Coverage Highlights

General Liability -

- ✓ Covers club operations including special events.
- ✓ Club members, directors, and officers are Insureds.
- ✓ Special Events are included.

The following activities are not specifically excluded but are not anticipated and would require separate underwriting and pricing.

- Parades sponsored by the Insured
- Aircraft
- Motorcycle runs and automobile rallies
- Fireworks – exhibitors operated by the Insured.
- Firearms
- Animals – other than house pets
- Carnivals and fairs with mechanical rides sponsored by the Insured
- Rock, Hip-Hop or Rap concerts – with admission over 500 people
- Events including contact sports
- Rodeos sponsored by the Insured
- Political Rallies
- Any event lasting more than 5 days (including otherwise acceptable events)
- Any event with greater than 500 people at any one time (including otherwise acceptable events)
- Any event with liquor provided by the Insured if a license is required for such activity.
- Any activities by third party telemarketing, direct mail, or internet advertising (including spam) firms.

Directors & Officers/Employment Practices Liability –

- ✓ Broad definition of claim includes written demand for monetary and non-monetary relief, arbitration and administrative proceedings, as well as civil and criminal actions.
- ✓ Definition of individual insured includes spouse/domestic partner.
- ✓ Defense costs are in addition to limits.
- ✓ Most favorable venue wording for punitive, multiple or exemplary damages.
- ✓ Order of payments language with priority placed on indemnifying individual Insureds first.
- ✓ Full severability for Individual Insureds; enhanced for the entity by naming Executive Officers
- ✓ Side A and Defense Costs carve-backs for claims alleging breach of contract
- ✓ Outside directorship liability for 501 c (3) non-profit entities and endorsed outside entities.

Crisis Management Benefit from Philadelphia

- ✓ Crisis Management Endorsement Including; (see details in the carrier quotation)
 - ✓ \$25,000 Identity Theft Expense
 - ✓ \$25,000 Terrorism Travel Reimbursement
 - ✓ \$25,000 Emergency Real Estate Consulting Fee
 - ✓ \$25,000 Temporary meeting Space Reimbursement
 - ✓ \$25,000 Workplace Violence Counseling
 - ✓ \$50,000 Kidnap Expense
 - ✓ \$50,000 Key Individual Replacement Expenses
 - ✓ \$25,000 Image Restoration and Counseling
 - ✓ \$25,000 Business Travel Accident