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International Scholarship Models for Alumni Clubs and SIGs: Best Practices

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Overview

- **Review Latin American Clubs and Regional Scholarship Models**
 - **Highlight Challenges and Opportunities**
 - **Questions and Discussion**
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International Scholarship Models: MIT-Harvard Club of Colombia

Model: Endowment funds coordinated with multiple partners in country

The MIT-Harvard Club of Colombia, in partnership with Harvard and the Ford Foundation, established a scholarship program (FES-Harvard Scholarships) for Colombian students in 1991.

Funds were consolidated within the University as **Fondo Colombia-Harvard** in 2006. The Fund's annual distribution = \$172,000 and has supported 285 student awards totaling \$2.9M through FY19.

The **Harvard-Los Andes Fund** was created in 1992 and has distributed more than \$1M in 56 student awards to candidates from UniAndes admitted to Harvard.

Harvard-Colfuturo Foundation partnership was established in 2008 to support graduate students from Colombia.



Best Practices from Colombia

- Harvard Club and country resources are combined with Harvard endowment funds
- Unique partnership with local university (Universidad de Los Andes) establishes fund at Harvard
- MIT-Harvard Club and Harvard cooperate with local foundation (Colfuturo)

International Scholarship Models: Mexico

Model: Endowment funds + current use funds + national government funds

In 1989, Harvard alumni created the **Fundación México en Harvard (FMH)** to ensure that all Mexican students admitted to Harvard graduate programs have adequate funding.

The FMH helped establish two Harvard endowment funds and along with current use funds provide support for roughly 50 students each year. The endowment fund's annual distribution = \$587,000.

The FMH signed a scholarship agreement in 2004, creating a three-way funding model between FMH, Harvard, and the Mexican government (CONACyT).



Best Practices from Mexico

- Nearly 30 years of scholarships, estimated \$12.8M to support 1,100 student awards
- Two endowment funds created in relatively short period of time
- FMH leverages resources through partnership with government funding

International Scholarship Models: Argentina

Model: Single donors create endowment funds

Amalia Lacroze de Fortabat Endowment

The de Fortabat endowment was established in 1997 with a gift from Mrs. De Fortabat.

As of FY18, the fund has support 168 student awards, with an annual distribution of \$100,000. In AY19 eleven students will be supported at GSAS, HKS, GSD, HLS, the Chan School, and SEAS.

Francis and Peggy Cahn Fund for Argentina

The Cahn Fund was established in 2007 and 12 students have been supported through AY18.

Francis Cahn graduated from the College (AB '49) and takes an active interest in the Fellows.

The fund provides \$16,500 annually and supports students studying in GSAS (engineering, and physical and life sciences), Chan School, HKS, and GSE. Selection is based on merit and financial need.



Best Practices from Argentina

- Endowment funds created in short period of time
- Donor (Francis Cahn) continues to be active and engaged with the fellowship recipients
- CGS and DRCLAS distribute funds based on Harvard Graduate Schools' recommendations

Different Fund Models: Ten Challenges/Opportunities

1. Be clear about your mission *and* the size of your fundraising goal.
 2. Start small and be patient. It takes time for funds to accumulate and make a big difference.
 3. Consider how Club scholarships fit into the total cost of attendance.
 4. Time your award wisely.
 5. Determine the best model for your Club: In-country fundraising and distribution or an endowment gift to Harvard.
 6. The single donor model may be the best way to get started.
 7. Learn from each other: develop practices for managing the money in-country.
 8. Endowment funds – donor reports. Financial Aid Offices make informed decisions.
 9. Current use gifts to Harvard are a quick way to fund students.
 10. Track your beneficiaries – they are your future donors.
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Questions and Discussion
