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International Scholarship Models for Alumni Clubs and SIGs: Best Practices

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Overview

- **Review European Club Scholarship Models**
 - **Highlight Challenges and Opportunities**
 - **Questions and Discussions**
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International Scholarship Models: Harvard Club of France

Model: Small scholarship fund developed in country and remains in country

- In 1987, Harvard Club of France President Douglas Carver (AB '59) created the **Harvard French Scholarship Fund** to provide grants and loans to talented French students enrolled at Harvard. In the past 30 years, more than 160 students have been supported.
 - The Scholarship Fund is an independent alumni-funded program under the aegis of the Harvard Club of France, the Harvard Law School Association, and the Harvard Business Club.
 - The Fund sponsors fundraising activities, conducts student interviews, selects the recipients, and stays in touch with the beneficiaries.
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Best Practices from France

- Fund started small and Club remains committed to the activity
- Coordinate with other Harvard scholarships in France (Sachs, Gaillard) and the Franco American Commission
- Stay in touch with Fund recipients

International Scholarship Models: Harvard Club of Germany

Model: Funds coordinated across country and remain in country

- In January 2016, the Harvard Scholarship Foundation Germany e.V., was created by the five Harvard Clubs in Germany to support “ambitious and talented high school students, graduate, and postgraduate students.”
 - “Through the Harvard Scholarship Foundation, which is administered and coordinated centrally in Berlin, our clubs have united with the purpose of promoting the Harvard educational experience.”
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Best Practices from Germany

- The five clubs in Germany coordinate their efforts and resources
- Past efforts generated EUR 15,000. The new goal for 2020 is EUR 250,000.

International Scholarship Models: Harvard Clubs of Greece and Poland

Greece

Model: Group of donors created the Hellenic Harvard Foundation and endowed the Greek Scholarship Fund

- In 1990, Alexandros Samaras (M. Arch. '75), President of the Harvard Club of Greece and Stacey Polites (AB '66, JD '68), a Greek-American alumnus, led a campaign to set up a Harvard Foundation for Greece and an endowment fund at Harvard.
- The Greek Scholarship Fund supports students from Greece attending Harvard.
- The funds are invested at Harvard. Interviews take place in Greece.

Poland

Model: A single donor created an endowment fund

- In 2011, the Harvard Club of Poland established a \$1 million endowment fund at Harvard.
 - The Harvard Club of Poland Fellowship Fund is administered by the Committee on General Scholarships. Harvard's Financial Aid Offices determine how much aid each student needs.
 - Other examples of this model include the Frank Boas Fellowship (Belgium) and the Arthur Sachs Fellowships (France)
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Best Practices from Greece and Poland

- Endowment Funds created in short period of time
- Committee on General Scholarships distributes funds based on School's recommendations

Different Fund Models: Ten Challenges/Opportunities

- 1.** Be clear about your mission *and* the size of your fundraising goal.
 - 2.** Start small and be patient. It takes time for funds to make a big difference.
 - 3.** Consider how Club scholarships fit into the total cost of attendance.
 - 4.** Time your award wisely.
 - 5.** Determine the best model for your Club: In-country fundraising and distribution or an endowment gift to Harvard.
 - 6.** The single donor model may be quickest way to get started.
 - 7.** Learn from each other: develop practices for managing the money in-country.
 - 8.** Endowment funds – donor reports. Financial Aid Offices make informed decisions.
 - 9.** Track your beneficiaries – they are your future donors.
 - 10.** Coordinate your efforts with other Harvard Scholarship funds in-country
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Questions and Discussion
