

Harvard Alumni Association
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International Scholarship Models for Alumni Clubs and SIGs: Best Practices

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Overview

- **Review Asia-Pacific Clubs and Regional Scholarship Models**
 - **Highlight Challenges and Opportunities**
 - **Questions and Discussions**
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International Scholarship Models: Harvard Club of Australia

Model: Current use funds in country combined with Harvard endowment fund

In 1967, the Robert Gordon Menzies Scholarship Fund was established. The Harvard Club of Australia holds funds in Australia and the University holds the Menzies endowment funds. Both parties contribute to the scholarship.

Fundraising appeals for the Menzies in Australia took place in 1967 and 1973, and the Menzies Memorial Trust began to contribute to the award in 1981.

The Harvard Club oversees the interviews and selection of the Menzies Scholars, with the assistance of the Office of Alumni Relations and Philanthropy at Australian National University in Canberra.



Best Practices from Australia

- Local Harvard Club and country resources are combined with Harvard endowment funds
- Coordinate with other Harvard scholarships for Australians – Frank Knox Memorial Fellowships
- Stay in touch with Menzies recipients

International Scholarship Models: Hong Kong and China

Model: Long-term current use funds

The Victor and William Fung Fellows Program: The Fung Fellows project is a long-term current use fund which supports students from Hong Kong and China enrolled in degree programs (of two years duration or less) at most of the Harvard graduate and professional schools.

The gift was provided by William Fung (MBA '72) and Victor Fung (PhD '71) to enhance the quality of discourse with regard to Asia at Harvard and beyond. The Fellows program is part of four distinct funds that expand the work of the Harvard Asia Center.

For the Fellows Program, the first gift of \$2,500,000 was to be used over a ten-year period, beginning in AY2007. The second gift of \$2,500,000 begins in AY2018-19.

Selection of recipients is done entirely by Harvard.



Best Practices from Hong Kong and China

- Donor continues to be committed to the activity
- Long-term current use funds can be a good model for generating funds quickly and supporting a large number of students

International Scholarship Models: The Philippines

Model: Single donors create endowment funds

The Ayala Scholarship Fund and the Eugenio Lopez Scholarship Fund were established in 1996 with the endowment to support students at any Harvard school (including the College) who are citizens of the Philippines.

The University oversees the selection of the recipients and awards are need-based.

The fellowships are administered by the Committee on General Scholarships. Harvard's Financial Aid Offices determine how much aid each student needs.



Best Practices from the Philippines

- Endowment funds created in short period of time
- CGS distributes funds based on Schools' recommendations

Different Fund Models: Ten Challenges/Opportunities

- 1.** Be clear about your mission *and* the size of your fundraising goal.
 - 2.** Start small and be patient. It takes time for funds to accumulate and make a big difference.
 - 3.** Consider how Club scholarships fit into the total cost of attendance.
 - 4.** Time your award wisely.
 - 5.** Determine the best model for your Club: In-country fundraising and distribution or an endowment gift to Harvard.
 - 6.** The single donor model may be the best way to get started.
 - 7.** Learn from each other: develop practices for managing the money in-country.
 - 8.** Endowment funds – donor reports. Financial Aid Offices make informed decisions.
 - 9.** Current use gifts to Harvard are a quick way to fund students.
 - 10.** Track your beneficiaries – they are your future donors.
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Questions and Discussion
